

RIT CAPITAL PARTNERS PLC

WARNING ON SHARE SCAMS AND BOILER ROOM SCAMS

We would like to alert you, as a shareholder in RIT Capital Partners plc, that we have been made aware in the last week of shareholders receiving unsolicited calls from third parties offering to buy or sell shares

BACKGROUND

Boiler room scams are attempts, usually by telephone and using a company name that is considered trustworthy to sell you investments that are almost too good to be true. Most of these calls are from offices outside the UK, even though a UK address may have been quoted and a UK telephone number provided.

They are not authorised in any way to conduct investment business in the UK or in any other jurisdiction. Therefore if you do lose money by investing with them there is very little the Financial Conduct Authority ('FCA'), the UK regulator, can do to help you get your money back.

You can report the scam to the FCA by contacting their Consumer Helpline on 0800 111 6768 or by completing their share fraud reporting form which can be found at <http://www.fca.org.uk/consumers/scams/investment-scams/share-fraud-and-boiler-room-scams/reporting-form>, providing as much information as you can about your investment and the company involved.

WHAT YOU SHOULD DO IF YOU RECEIVE A CALL THAT YOU THINK MAY BE A SCAM?

You can avoid becoming a victim of share fraud by:

- Hanging up the telephone if you receive an unsolicited call offering to buy or sell shares;
- Checking the FCA Register to see if the person selling shares is authorised to do so (<http://www.fca.org.uk/firms/systems-reporting/register>);
- Calling the company back using the details on the FCA Register to verify their identity; and
- Reporting any company that makes such unsolicited calls to you, to the FCA or the Police.

Remember, if it sounds too good to be true, it probably is.

You can find further information on protecting yourself from fraud on the FCA consumer website at <http://www.fca.org.uk/consumers/scams/investment-scams/share-fraud-and-boiler-room-scams>.

PLEASE NOTE

We will never contact you by phone unless you have requested us to do so, nor will our registrars, Computershare. These callers take your details from the Trust's register of Shareholders which are public records kept by all companies. Companies are obliged under the UK Companies Act to provide a copy of the Register when requested and have limited legal rights to refuse to provide a copy. Your home phone number is obtained from lists of telephone numbers that are for sale on the internet.

If you have any questions or want to pass on any information to us, then please contact our Compliance Department via email at ComplianceDepartment@ritcap.co.uk

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