

RIT Capital Partners plc

RIT grows net assets by £343m

RIT Capital Partners plc today published its results for the year ending 31 December 2013.

Financial Highlights for the year ending 31 December 2013

- Growth in net assets of £343 million (before distributions)
- Total net assets now stand at £2,146 million, a new all-time high
- Net asset value per share (NAV) 1,384 pence
- NAV total return of 18.6%
- Share price total return of 14.0%

Performance Highlights

- Quoted equity book performed well with a focus on US cyclical and increased Japan exposure
- Consolidation of external funds book contributed to performance
- Four external managers seeded over the past eighteen months, delivering enhanced economics and enriched market insight
- Foreign exchange allocation contributed to gains
- Since inception, RIT has now participated in 70% of market upside but only 38% of market declines

Dividends

- Dividends paid in April and October 2013 totalling 28 pence per share
- Board intends to pay dividends of 29.4 pence, 14.7 pence per share in April 2014 and 14.7 pence per share in October 2014. This represents an increase of 5% over the previous year

Commenting, Lord Rothschild, Chairman of RIT Capital Partners plc, said;

“As market conditions have become more volatile, I am increasingly satisfied with the progress which the company has made during the year under review.

The Company’s total net assets increased by £343 million (before dividends and buy-backs of £44 million) to end the year at £2,146 million, a new all time high. Our 2013 performance combined appropriate levels of caution with a significant participation in stock market increases. We did not forsake our focus on long term growth and for this our Shareholders have rewarded us with their loyalty.

With the world recovery still fragile and reliant to a large degree on policy support, it is not hard to envisage markets having to deal with shocks in the coming year.”

ENQUIRIES:

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About RIT Capital Partners plc:

RIT Capital Partners plc is an investment trust listed on the London Stock Exchange with net assets of over £2billion. It is chaired by Lord Rothschild, whose family interests retain a significant holding. www.ritcap.com