

16 August 2013

RIT Capital Partners plc

Results for the six months ending 30 June 2013 and Net Asset Value Update

RIT Capital Partners plc today publishes an update of its net asset value, together with results for the six months ending 30 June 2013.

Net Asset Value/ Performance Update to 31 July 2013

- Net asset value per share (NAV) at 31 July 2013 of 1,378 pence
- NAV total return of 16.9% since the start of the year
- Growth in net assets of £290m from the start of the year to £2,137m at 31 July 2013
- Share price increased by 10.3% over that period. Taking account of the April dividend this represents a total return of 11.5%

Performance Highlights for the six months ending 30 June 2013

- Quoted equity book outperformed markets, as a result of successful stock picking with a focus on US cyclical and Japan
- Participation rate in excess of 80% of equity markets, with a considerably lower net equity exposure
- NAV of 1,342 pence at 30 June 2013 (total return of 13.8% since December 2012)
- Successful reading of foreign exchange markets contributed to gains

Dividends

- Dividend paid in April 2013 of 14 pence per share
- A further dividend of 14 pence per share will be paid in October 2013

Commenting, Lord Rothschild, Chairman of RIT Capital Partners plc, said;

“Our quoted equity book has outperformed markets while our reading of foreign exchange markets has contributed to our profits ... we have been consolidating our investments in third party managed funds and have increased our holdings in individual stocks where we have conviction. We have reduced holdings in emerging markets and have increased positions in the improving US economy.

As recovery still relies so heavily on central bank creation of money, the search for quality has been our main focus. We continue, even so, to research and identify companies and special situations that would benefit from the much-needed transition from growth created by printing money to one of more sustained growth ...”

ENQUIRIES:

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About RIT Capital Partners plc:

RIT Capital Partners plc is an investment company listed on the London Stock Exchange. Its net assets exceeded £2 billion this year for the first time in the Company's history. It is chaired by Lord Rothschild, whose family interests retain a significant holding. www.ritcap.com