



Numis Listed Private Equity News - Numis Sales Desk

By email on 14th June 2019

RIT Capital* – Just saying.....

RIT Capital (£3.2bn market cap) has reported its May NAV of 1893pps, broadly unchanged from the end of April (1892pps).

I know that RIT Capital seeks to achieve long-term capital growth whilst preserving shareholders' capital and invests without the constraints of a formal benchmark. However, in the month of May, the MSCI World Index was off 3% in Sterling terms.

My colleague Charles Cade recently wrote a detailed research note on RIT Capital in which he used the word "unique" quite often.....well worth a read!

Note:

All prices, NAVs and discounts as at close of business at 13 June 2019 unless otherwise stated.

** Denotes that this company is a corporate broking client of Numis Securities.*