



It is with great sadness that we mourn the passing of our founder and former Chairman, Nathaniel Charles Jacob Rothschild, 4<sup>th</sup> Baron Rothschild, OM, GBE, CVO.

Jacob was Chairman of the Rothschild Investment Trust, subsequently renamed RIT Capital Partners plc, from 1971 to 2019. He devised, developed, and led the growth of the company, including its listing on the London Stock Exchange in 1988. During his tenure, the net asset value increased from £5 million to over £3 billion by the time he retired from the Board in September 2019 and was granted the title of Honorary President.

In addition to RIT, Jacob also co-founded companies in money management, insurance and investment, including Global Asset Management (subsequently GAM Investments) and J. Rothschild Assurance (subsequently St James's Place plc). He served as Deputy Chairman of BskyB plc and on the International Advisory Board of Blackstone plc. Jacob was also Chairman of Windmill Hill Asset Management Limited, which manages the philanthropic foundations connected with his family, as well as Chairman of the Rothschild Foundation.

In addition to his career in finance he was involved in public service including the arts, heritage and philanthropy having chaired The National Gallery, The National Heritage Memorial Fund and The Heritage Lottery Fund.

Our thoughts and condolences are with Hannah Rothschild, his daughter and current Director, and the rest of the Rothschild family at this time.

He will be greatly missed.