



RIT Capital – Investing into 20VC Fund

17 June 2021

By James Glass

According to media reports, RIT Capital is one of several investors backing well-known podcaster behind “20 minute VC” Harry Stebbings who has raised a duo of funds for his 20VC. The pair of funds — one for early stage and one for growth stage — total \$140m in assets under management, plucked from LPs including MIT, early Spotify investor Shakil Khan as well as RIT.

The total is a 15X increase from Stebbing’s inaugural \$8.3m fund launched less than a year ago.

Harry Stebbings said that his early-stage fund, 20VC Early, will invest checks between \$250,000 to \$750,000, while his growth-stage fund, 20VC Explorer, will invest in Series B onwards, with checks between \$1 million to \$5 million.

The 20VC portfolio already includes a few reported unicorns, including audio app Clubhouse and virtual event organizer Hopin. But maybe more notable is what his assumed success — as a 24-year-old who has won a spot in competitive deals and raised a massive venture capital fund — means for the way that tech is evolving.