



IN BRIEF: RIT Capital posts boost to net asset value and ups dividend

01 March 2022

By Elizabeth Winter

RIT Capital Partners PLC - managed by J Rothschild Capital Management Ltd, aims for long-term capital growth while preserving shareholders' capital - For 2021, net asset value total return is 24%, beating MSCI All Country World index return of 20%. Share price total return is 35%, at a 1.6% discount, narrowed year-on-year from a discount of 9.9%. NAV per share on December 31 is 2,794 pence up 22% from 2,794p a year before. Declares annual dividend of 35.35p per share, up 0.7% from 35.0p in 2020.

"Ending 2021 with a shifting monetary policy, ebullient sentiment, and full valuations in some areas, we expect short-term volatility, particularly in high-growth sectors. While markets often appear relatively immune to geopolitical risks, these of course also remain," says Chair & Chief Executive Officer Francesco Goedhuis. "Within the equity book, we retain a blend of structural themes, including China and biotech, as well as positions we believe will benefit from higher interest rates and higher nominal GDP."

Current stock price: 2,467.50 pence, down 0.3% on Tuesday

12-month change: up 18%